



ESCONDIDA'S PRINCIPLES

We are Escondida, a leading company in the copper industry, located in Chile.
Our aim is to be the world's most successful and respected copper mining company.
Our purpose is to create value through the production of low cost and high quality copper concentrate and cathodes.

TO PROSPER AND ACHIEVE REAL GROWTH, WE MUST:

- Continue the drive towards a high performance organization in which every individual accepts responsibility and is rewarded for results.
- Earn the trust of employees, customers, suppliers, communities and shareholders by being forthright in our communications and consistently delivering on commitments.

WE VALUE:

- **Safety and the environment:** An overriding commitment to safety, environmental responsibility and sustainable development.
- **Integrity:** Doing what we say we will do.
- **High performance:** The excitement and fulfillment of achieving superior business results and stretching our capabilities.
- **Win-win relationships:** Having relationships which focus on the creation of value for all parties.
- **The courage to lead change:** Accepting the responsibility to inspire and deliver positive change in the face of adversity.
- **Respect for each other:** The embracing of diversity, enriched by openness, sharing, trust, teamwork and involvement.

WE ARE SUCCESSFUL IN CREATING VALUE WHEN:

- Our shareholders are realizing a superior return on their investment.
- Our customers and suppliers are benefiting from our business relationships.
- The communities in which we operate value our citizenship.
- Every employee starts each day with a sense of purpose and ends each day with a sense of accomplishment.